

RESOLUTION

WHEREAS, The Pequannock River Basin Regional Sewerage Authority (hereinafter the “Authority”) engaged the services of Stanford Risk Management Services, Inc. to perform insurance consultant services pursuant to Resolutions of March 18, 2009 and August 19, 2009; and

WHEREAS, an increase in compensation can be made by an equitable adjustment under circumstances where the consultant demonstrates that it encountered conditions differing materially from those anticipated or beyond what could reasonably have been anticipated; and

WHEREAS, the Authority has reviewed the nature of services performed and compensation requested by Stanford Risk for additional services provided to date during 2010, in the amount of \$1,750 and

WHEREAS, the Authority anticipates that Stanford Risk will have to perform additional services in connection with the review of the policy yet to be issued by Arch Insurance along with miscellaneous consultation services for an additional fee not to exceed \$1,000; and

WHEREAS, the Authority is satisfied that such additional cost is justified and in the public interest;

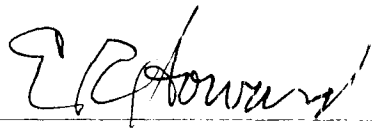
NOW, THEREFORE, BE IT RESOLVED BY THE PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY, in the Counties of Morris and Passaic and the State of New Jersey on this 21st day of July, 2010, **AS FOLLOWS:**

Number 1. The Chairman is authorized to execute an Contract Amended with Stanford Risk Management Service, Inc. to provide for additional compensation in an amount not to exceed \$2,750, for services as above described.

Number 2. This Resolution shall take effect as provided by law.

CERTIFICATION

Certified to be a True Copy of a Resolution enacted at a dully convened Public Meeting of the Pequannock River Basin Regional Sewerage Authority help on July 21, 2010.


Edwin Howard, Secretary